

**Driven2Success Year 1 Budget - County ARPA Funding**

**Givens:**

Avg. hourly rate	n/a	Admin. rate	13.00%	Indirect rate	10.00%
Mileage rate	0.58	Wrkg. Hrs. yr.	2040	Charge-off rate	2.5%
Fringe rate	24.00%	% prgm. Hrs.	100.00%	Lending partner fee	\$500
Participants	1060	Credit report	\$3.50		

**EXPENSES**

				# of hours.	Item 1	Item 2	Item 3	Total Amount
<b>Salaries and wages/Project staff:</b>								
1 FTE Program Coordinator (Program coordination, counseling, processing loan applications, tracking, reporting)				2040				\$50,000.00
.10 FTE Director of Programs and Grants (Supervision and oversight, partnership development)				204				\$7,563.00
.25 Outreach Coordinator (Promotion, Outreach, Educational Presentations)				510				\$11,375.00
<b>Total =</b>				<b>2244</b>				<b>\$68,938.00</b>
								<i>Project staff salaries</i>
<b>Fringe benefits</b>								
Project staff salaries x fringe rate								<b>\$16,545.12</b>
<b>Indirect expenses (overhead, etc.)</b>								
Project staff salaries x indirect rate								<b>\$6,893.80</b>
<b>Travel, Lodging and Conference fees</b>								
Item 1 = Miles		X Item 2 = Trips			10	20		<b>\$116.00</b>
<b>Equipment</b>								
Laptop and IT set up for FTE's								<b>\$750.00</b>
<b>Materials and supplies</b>								
Copies: Participants	X Item 1 = pages		X Item 2 = cost per page +		10	\$0.15		<b>\$1,590.00</b>
Printed mat. Participants	X Item 1 = pages		X Item 2 = cost per page +					<b>\$0.00</b>
Office Sup. Item 1 = FTE's	X Item 2 = cost per person, per year		X % program hrs.		1.35	\$500.00		<b>\$675.00</b>
Postage: Estimated								<b>\$0.00</b>
Phn. & Int. Item 1 = FTE's	X Item 2 = cost per person, per year		X % program hrs.		1.35	\$1,750.00		<b>\$2,362.50</b>
<b>IT Support</b>								
Hours	X Item 1 = Hourly rate			10	\$150.00			<b>\$1,500.00</b>
<b>Promotion</b>								
Pay-per-click social media ads		Item 1 = # montl	X Item 2 = cost per month		12	\$420.00		<b>\$5,040.00</b>
<b>Other</b>								
Credit Reports		Item 1 = # of credit reports	X Item 2 = cost per report		60	\$3.50		<b>\$210.00</b>
<b>Administrative costs</b>								
Operational Expenses		X Admin. rate						<b>\$13,600.65</b>
<b>TOTAL OPERATIONAL EXPENSES</b>								<b>\$118,221.07</b>
Loss Reserve Fund		Item 1 = # of approved loans	X Item 2 = average loan amt.	X Item 3 = Charge-off rate	50	\$15,000.00		<b>\$18,750.00</b>
<b>TOTAL NON-OPERATIONAL EXPENSES</b>								<b>\$18,750.00</b>
<b>TOTAL PROGRAM EXPENSES</b>								<b>\$136,971.07</b>
<b>REVENUE</b>								<b>AMOUNT</b>
Program income		Item 1 = # of approved loans	X Item 2 = Lending partner fee		50			<b>\$25,000.00</b>
Moroue County ARPA Funding								<b>\$111,971.00</b>
<b>TOTAL PROGRAM REVENUE</b>								<b>\$136,971.00</b>
<b>BALANCE</b>								<b>-\$0.07</b>

**Driven2Success Year 2 Budget - County ARPA Funding**

<b>Givens:</b>					
Avg. hourly rate	n/a	Admin. rate	13.00%	Indirect rate	10.00%
Mileage rate	0.58	Wrkg. Hrs. yr.	2040	Charge-off rate	2.5%
Fringe rate	24.00%	% prgm. Hrs.	100.00%	Lending partner fee	\$500
Participants	1115	Credit report	\$3.50		

**EXPENSES**

					# of hours.	Item 1	Item 2	Item 3	Total Amount
<b>Salaries and wages/Project staff:</b>									
1 FTE Program Coordinator (Program coordination, counseling, processing loan applications, tracking, reporting)					2040				\$51,250.00
.10 FTE Director of Programs and Grants (Supervision and oversight, partnership development)					204				\$7,752.08
.25 Outreach Coordinator (Promotion, Outreach, Educational Presentations)					510				\$11,659.38
<b>Total =</b>					<b>2244</b>				<b>\$70,661.46</b>
									<i>Project staff salaries</i>
<b>Fringe benefits</b> <i>Project staff salaries x fringe rate</i>									<b>\$16,958.75</b>
<b>Indirect expenses (overhead, etc.)</b> <i>Project staff salaries x indirect rate</i>									<b>\$7,066.15</b>
<b>Travel, Lodging and Conference fees</b> Item 1 = Miles                      X Item 2 = Trips                      X mileage rate						10	20		<b>\$116.00</b>
<b>Equipment</b> Laptop and IT set up for FTE's									<b>\$0.00</b>
<b>Materials and supplies</b> Copies:                      Participants                      X Item 1 = pages                      X Item 2 = cost per page +                      Item 3 = overrun						10	\$0.15		<b>\$1,672.50</b>
Printed mat.                      Participants                      X Item 1 = pages                      X Item 2 = cost per page +                      Item 3 = overrun									<b>\$0.00</b>
Office Sup.                      Item 1 = FTE's                      X Item 2 = cost per person, per year                      X % program hrs.						1.35	\$500.00		<b>\$675.00</b>
Postage:                      Estimated									<b>\$0.00</b>
Phn. & Int.                      Item 1 = FTE's                      X Item 2 = cost per person, per year                      X % program hrs.						1.35	\$1,750.00		<b>\$2,362.50</b>
<b>IT Support</b> Hours                      X Item 1 = Hourly rate					10	\$150.00			<b>\$1,500.00</b>
<b>Promotion</b> Pay-per-click social media ads                      Item 1 = # montl X Item 2 = cost per month						12	\$420.00		<b>\$5,040.00</b>
<b>Other</b> Credit Reports                      Item 1 = # of credit reports                      X Item 2 = cost per report						115	\$3.50		<b>\$402.50</b>
<b>Administrative costs</b> Operational Expenses                      X Admin. rate									<b>\$13,839.13</b>
<b>TOTAL OPERATIONAL EXPENSES</b>									<b>\$120,293.99</b>
Loss Reserve Fund                      Item 1 = # of approved loans                      X Item 2 = average loan amt.                      X Item 3 = Charge-off rate						100	\$15,000.00		<b>\$37,500.00</b>
<b>TOTAL NON-OPERATIONAL EXPENSES</b>									<b>\$37,500.00</b>
<b>TOTAL PROGRAM EXPENSES</b>									<b>\$157,793.99</b>
<b>REVENUE</b>									<b>AMOUNT</b>
Program income                      Item 1 = # of approved loans                      X Item 2 = Lending partner fee						100			<b>\$50,000.00</b>
Moroue County ARPA Funding									<b>\$107,794.00</b>
<b>TOTAL PROGRAM REVENUE</b>									<b>\$157,794.00</b>
<b>BALANCE</b>									<b>\$0.01</b>

**Driven2Success Year 3 Budget - County ARPA Funding**

<b>Givens:</b>					
Avg. hourly rate	n/a	Admin. rate	13.00%	Indirect rate	10.00%
Mileage rate	0.58	Wrkg. Hrs. yr.	2040	Charge-off rate	2.5%
Fringe rate	24.00%	% prgm. Hrs.	100.00%	Lending partner fee	\$500
Participants	1170	Credit report	\$3.50		

**EXPENSES**

				# of hours.	Item 1	Item 2	Item 3	Total Amount
<b>Salaries and wages/Project staff:</b>								
1 FTE Program Coordinator (Program coordination, counseling, processing loan applications, tracking, reporting)				2040				\$52,531.25
.10 FTE Director of Programs and Grants (Supervision and oversight, partnership development)				204				\$7,945.88
.25 Outreach Coordinator (Promotion, Outreach, Educational Presentations)				510				\$11,950.86
<b>Total =</b>				<b>2244</b>				<b>\$72,427.99</b>
								<i>Project staff salaries</i>
<b>Fringe benefits</b> <i>Project staff salaries x fringe rate</i>								<b>\$17,382.72</b>
<b>Indirect expenses (overhead, etc.)</b> <i>Project staff salaries x indirect rate</i>								<b>\$7,242.80</b>
<b>Travel, Lodging and Conference fees</b> Item 1 = Miles                      X Item 2 = Trips                      X mileage rate					10	20		<b>\$116.00</b>
<b>Equipment</b> Laptop and IT set up for FTE's								<b>\$0.00</b>
<b>Materials and supplies</b> Copies:                      Participants                      X Item 1 = pages                      X Item 2 = cost per page +                      Item 3 = overrun					10	\$0.15		<b>\$1,755.00</b>
Printed mat.                      Participants                      X Item 1 = pages                      X Item 2 = cost per page +                      Item 3 = overrun								<b>\$0.00</b>
Office Sup.                      Item 1 = FTE's                      X Item 2 = cost per person, per year                      X % program hrs.					1.35	\$500.00		<b>\$675.00</b>
Postage:                      Estimated								<b>\$0.00</b>
Phn. & Int.                      Item 1 = FTE's                      X Item 2 = cost per person, per year                      X % program hrs.					1.35	\$1,750.00		<b>\$2,362.50</b>
<b>IT Support</b> Hours                      X Item 1 = Hourly rate				10	\$150.00			<b>\$1,500.00</b>
<b>Promotion</b> Pay-per-click social media ads                      Item 1 = # montl X Item 2 = cost per month					12	\$420.00		<b>\$5,040.00</b>
<b>Other</b> Credit Reports                      Item 1 = # of credit reports                      X Item 2 = cost per report					170	\$3.50		<b>\$595.00</b>
<b>Administrative costs</b> Operational Expenses                      X Admin. rate								<b>\$14,182.61</b>
<b>TOTAL OPERATIONAL EXPENSES</b>								<b>\$123,279.62</b>
Loss Reserve Fund                      Item 1 = # of approved loans                      X Item 2 = average loan amt.                      X Item 3 = Charge-off rate					150	\$15,000.00		<b>\$56,250.00</b>
<b>TOTAL NON-OPERATIONAL EXPENSES</b>								<b>\$56,250.00</b>
<b>TOTAL PROGRAM EXPENSES</b>								<b>\$179,529.62</b>
<b>REVENUE</b>								<b>AMOUNT</b>
Program income                      Item 1 = # of approved loans                      X Item 2 = Lending partner fee					150			<b>\$75,000.00</b>
Moroue County ARPA Funding								<b>\$104,530.00</b>
<b>TOTAL PROGRAM REVENUE</b>								<b>\$179,530.00</b>
<b>BALANCE</b>								<b>\$0.38</b>

**Driven2Success Year 4 Budget - County ARPA Funding**

<b>Givens:</b>					
Avg. hourly rate	n/a	Admin. rate	13.00%	Indirect rate	10.00%
Mileage rate	0.58	Wrkg. Hrs. yr.	2040	Charge-off rate	2.5%
Fringe rate	24.00%	% prgm. Hrs.	100.00%	Lending partner fee	\$500
Participants	1200	Credit report	\$3.50		

**EXPENSES**

				# of hours.	Item 1	Item 2	Item 3	Total Amount
<b>Salaries and wages/Project staff:</b>								
1 FTE Program Coordinator (Program coordination, counseling, processing loan applications, tracking, reporting)				2040				\$53,844.53
.10 FTE Director of Programs and Grants (Supervision and oversight, partnership development)				204				\$8,144.53
.25 Outreach Coordinator (Promotion, Outreach, Educational Presentations)				510				\$12,249.63
<b>Total =</b>				<b>2244</b>				<b>\$74,238.69</b>
								<i>Project staff salaries</i>
<b>Fringe benefits</b> <i>Project staff salaries x fringe rate</i>								<b>\$17,817.29</b>
<b>Indirect expenses (overhead, etc.)</b> <i>Project staff salaries x indirect rate</i>								<b>\$7,423.87</b>
<b>Travel, Lodging and Conference fees</b> Item 1 = Miles                      X Item 2 = Trips                      X mileage rate					10	25		<b>\$145.00</b>
<b>Equipment</b> Laptop and IT set up for FTE's								<b>\$750.00</b>
<b>Materials and supplies</b>								
Copies:            Participants            X Item 1 = pages                      X Item 2 = cost per page +            Item 3 = overrun					10	\$0.15		<b>\$1,800.00</b>
Printed mat.      Participants            X Item 1 = pages                      X Item 2 = cost per page +            Item 3 = overrun								<b>\$0.00</b>
Office Sup.        Item 1 = FTE's            X Item 2 = cost per person, per year            X % program hrs.					1.35	\$500.00		<b>\$675.00</b>
Postage:            Estimated								<b>\$0.00</b>
Phn. & Int.        Item 1 = FTE's            X Item 2 = cost per person, per year            X % program hrs.					1.35	\$1,750.00		<b>\$2,362.50</b>
<b>IT Support</b>								
Hours                      X Item 1 = Hourly rate				10	\$150.00			<b>\$1,500.00</b>
<b>Promotion</b>								
Pay-per-click social media ads                      Item 1 = # montl X Item 2 = cost per month					12	\$420.00		<b>\$5,040.00</b>
<b>Other</b>								
Credit Reports                      Item 1 = # of credit reports                      X Item 2 = cost per report					200	\$3.50		<b>\$700.00</b>
<b>Administrative costs</b>								
Operational Expenses                      X Admin. rate								<b>\$14,618.80</b>
<b>TOTAL OPERATIONAL EXPENSES</b>								<b>\$127,071.15</b>
Loss Reserve Fund                      Item 1 = # of approved loans                      X Item 2 = average loan amt.                      X Item 3 = Charge-off rate					175	\$15,000.00		<b>\$65,625.00</b>
<b>TOTAL NON-OPERATIONAL EXPENSES</b>								<b>\$65,625.00</b>
<b>TOTAL PROGRAM EXPENSES</b>								<b>\$192,696.15</b>
<b>REVENUE</b>								<b>AMOUNT</b>
Program income                      Item 1 = # of approved loans                      X Item 2 = Lending partner fee					175			<b>\$87,500.00</b>
Moroue County ARPA Funding								<b>\$105,196.00</b>
<b>TOTAL PROGRAM REVENUE</b>								<b>\$192,696.00</b>
<b>BALANCE</b>								<b>-\$0.15</b>

### Total 4-Year Ramp-Up Project Budget

EXPENSES	Total Amount
<b>Salaries and wages/Project staff:</b>	
1 FTE Program Coordinator <i>(Program coordination, counseling, processing loan applications, tracking, reporting)</i>	\$207,625.78
.10 FTE Director of Programs and Grants <i>(Supervision and oversight, partnership development)</i>	\$31,405.49
.25 Outreach Coordinator <i>(Promotion, Outreach, Educational Presentations)</i>	\$47,234.87
<b>Total =</b>	\$286,266.14
<b>Fringe benefits</b>	
<i>Project staff salaries x fringe rate</i>	\$68,703.87
<b>Indirect expenses (overhead, etc.)</b>	
<i>Project staff salaries x indirect rate</i>	\$28,626.61
<b>Travel, Lodging and Conference fees</b>	
Item 1 = Miles      X Item 2 = Trips      X mileage rate	\$493.00
<b>Equipment</b>	
Laptop and IT set up for FTE's	\$1,500.00
<b>Materials and supplies</b>	
Copies: <i>Participant X Item 1 = pages      X Item 2 = cost per page +      Item 3 = over</i>	\$6,817.50
Printed materials: <i>Participant X Item 1 = pages      X Item 2 = cost per page +      Item 3 = overrun</i>	\$2,700.00
Office Sup. <i>Item 1 = FTE X Item 2 = cost per person, per year X % program hrs.</i>	\$2,700.00
Postage: Estimated	
Phn. & Int. <i>Item 1 = FTE X Item 2 = cost per person, per year X % program hrs.</i>	\$9,450.00
<b>IT Support</b>	
Hours      X Item 1 = Hourly rate	\$6,000.00
<b>Promotion</b>	
Pay-per-click social media ads      Item 1 = #      X Item 2 = cost per month	\$20,160.00
<b>Other</b>	
Credit Reports      Item 1 = # of credit reports      X Item 2 = cost per report	\$1,907.50
<b>Administrative costs</b>	
Operational Expenses X Admin. rate	\$56,241.20
<b>TOTAL OPERATIONAL EXPENSES</b>	
	\$488,865.83
Loss Reserve Fund      Item 1 = # of approved      X Item 2 = average loan amt      X Item 3 =	\$178,125.00
<b>TOTAL NON-OPERATIONAL EXPENSES</b>	
	\$178,125.00
<b>TOTAL PROGRAM EXPENSES</b>	
	\$666,990.83
<b>REVENUE</b>	
Program income      Item 1 = # of approved      X Item 2 = Lending partner fee	\$237,500.00
Morou County ARPA Funding	\$429,491.00
<b>TOTAL PROGRAM REVENUE</b>	
	\$666,991.00
<b>BALANCE</b>	
	\$0.17

**Driven2Success - Sustainability Budget**

**Givens:**

Avg. hourly rate	n/a	Admin. rate	13.00%	Indirect rate	10.00%
Mileage rate	0.58	Wrkg. Hrs. yr.	2040	Charge-off rate	2.5%
Fringe rate	24.00%	% prgrm. Hrs.	100.00%	Lending partner fee	\$500
Participants	1225	Credit report	\$3.50		

**EXPENSES**

				# of hours.	Item 1	Item 2	Item 3	Total Amount
<b>Salaries and wages/Project staff:</b>								
1 FTE Program Coordinator (Program coordination, counseling, processing loan applications, tracking, reporting)				2040				\$55,190.64
.10 FTE Director of Programs and Grants (Supervision and oversight, partnership development)				204				\$8,348.14
.10 Outreach Coordinator (Promotion, Outreach, Educational Presentations)				204				\$5,022.35
<b>Total =</b>				<b>2244</b>				<b>\$68,561.13</b>
								<i>Project staff salaries</i>
<b>Fringe benefits</b> <i>Project staff salaries x fringe rate</i>								<b>\$16,454.67</b>
<b>Indirect expenses (overhead, etc.)</b> <i>Project staff salaries x indirect rate</i>								<b>\$6,856.11</b>
<b>Travel, Lodging and Conference fees</b>								
Item 1 = Miles		X Item 2 = Trips	X mileage rate		10	20		<b>\$116.00</b>
<b>Equipment</b> Laptop and IT set up for FTE's								<b>\$0.00</b>
<b>Materials and supplies</b>								
Copies: Participants	X Item 1 = pages		X Item 2 = cost per page +		10	\$0.15		<b>\$1,837.50</b>
Printed mat. Participants	X Item 1 = pages		X Item 2 = cost per page +					<b>\$0.00</b>
Office Sup. Item 1 = FTE's	X Item 2 = cost per person, per year		X % program hrs.		1.2	\$500.00		<b>\$600.00</b>
Postage: Estimated								<b>\$0.00</b>
Phn. & Int. Item 1 = FTE's	X Item 2 = cost per person, per year		X % program hrs.		1.2	\$1,750.00		<b>\$2,100.00</b>
<b>IT Support</b>								
Hours	X Item 1 = Hourly rate			10	\$150.00			<b>\$1,500.00</b>
<b>Promotion</b>								
Pay-per-click social media ads		Item 1 = # montl	X Item 2 = cost per month		6	\$420.00		<b>\$2,520.00</b>
<b>Other</b>								
Credit Reports	Item 1 = # of credit reports		X Item 2 = cost per report		225	\$3.50		<b>\$787.50</b>
<b>Administrative costs</b>								
Operational Expenses	X Admin. rate							<b>\$13,173.28</b>
<b>TOTAL OPERATIONAL EXPENSES</b>								<b>\$114,506.19</b>
Loss Reserve Fund	Item 1 = # of approved loans	X Item 2 = average loan amt.	X Item 3 = Charge-off rate		200	\$14,000.00		<b>\$70,000.00</b>
<b>TOTAL NON-OPERATIONAL EXPENSES</b>								<b>\$70,000.00</b>
<b>TOTAL PROGRAM EXPENSES</b>								<b>\$184,506.19</b>
<b>REVENUE</b>								<b>AMOUNT</b>
Program income	Item 1 = # of approved loans	X Item 2 = Lending partner fee			230			<b>\$115,000.00</b>
Foundation Support								<b>\$70,000.00</b>
<b>TOTAL PROGRAM REVENUE</b>								<b>\$185,000.00</b>
<b>BALANCE</b>								<b>\$493.81</b>